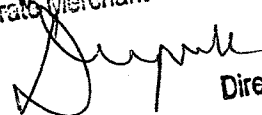


ANNUAL REPORT
OF
CORPORATE
MERCHANT
BANKERS
LIMITED
FOR YEAR 2013-2014

Registered Office: - 101, First Floor, N - 27,
South Extension Part - 1, New Delhi - 110049
Email: deepak@yadu.in

Certified True Copy
For Corporate Merchant Bankers Ltd.

Director

CORPORATE INFORMATION

Board Of Directors

- | | |
|-----------------------|----------------------|
| ➤ Deepak Yadav | Director |
| ➤ Jaswant Singh Yadav | Director |
| ➤ Ramesh Chand Jain | Independent Director |

Statutory Auditors

- Anil Ajay & Company
C Block, 37 DDA Market,
Surajmal Vihar,
Delhi - 110095
FRN : 088204

Banker

- Punjab National Bank

Listed With Stock Exchange

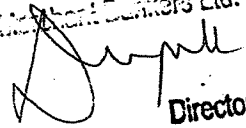
- Delhi Stock Exchange
Dse House, 3/1, Asaf Ali Road,
New Delhi-110002
- U. P. Stock Exchange Limited
14/113, Civil Lines,
Kanpur - 208001

Compliance Officer

- Mr. Jaswant Singh Yadav - Director

Registered Office

Regd. Office :101, First Floor, N - 27,
South Extension Part - 1;
New Delhi - 110049
Email: cmbldelhi@gmail.com

For Corporate Merchant Bankers Ltd.

Director

:- NOTICE:-

NOTICE is hereby given that the Annual General Meeting of M/s Corporate Merchant Bankers Limited will be held on Tuesday, 30th September 2014 at 10:30 A.M. at the registered office of the company to transact the following business: -

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Balance Sheet of the Company as at 31st March 2014 and Profit & Loss Account for the year ended on that date along with the Reports of Directors' and Auditors' thereon.
- 2) To appoint a Director in place of Mr. Ramesh Chand Jain who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To appoint Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors
For Corporate Merchant Bankers Limited

Deepak Yadav
Director
DIN: 00223602

Dated: 21/08/2014
Place: New Delhi

NOTES:

- A. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY. PROXY FORMS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE MEETING.
- B. The members are requested to intimate the change of address immediately to the company.
- C. Members /Proxies are requested to bring their copy of A.G.M Notice to the Meeting.
- D. Members /Proxies are requested to produce the enclosed attendance slips duly filled and signed as per the specimen signature recorded with the company for admission to the Meeting Hall.
- E. The register of members and share transfer books of the company will remain closed from 25th September 2014 to 30th September 2014 (both days inclusive).
- F. **Queries of the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least 7 days prior to the date of AGM to enable the management to compile the relevant information to reply to the same in the meeting.
- G. **Inspection of Documents:** Copies of Memorandum and Article of Association of the Company and all other documents referred to in the notice etc., shall be open for inspection at the registered office of the company on any working days except Saturdays between 11 A.M. To 2 P.M. up to the date of AGM and also at the Annual General meeting venue during the meeting. The Register of Directors' Shareholding, maintained under section 307 of the Companies Act, 1956, shall be available for inspection by the members at the Annual General meeting venue during the meeting.
- H. **Address Change Intimation:** Members are requested to intimate the change of address immediately to the company.
- I. In all correspondence with the Company, members are requested to quote their account/folio numbers

Certified True Copy
For Corporate Merchant Bankers Ltd.
[Signature]
Director

:- DIRECTOR'S REPORT:-

To,
The Members of
M/s Corporate Merchant Bankers Limited

Your Directors have pleasure in presenting the Director's Report of the company together with the Audited Statement of Accounts for the Financial Year ended 31st March, 2014.

PERFORMANCE:

During the period under review the company has earned a profit of Rs. 14,980/- as compared to the profit of previous year which was Rs. 1,57,139/- Your Directors are identifying the prospective areas and will make appropriate investments that will maximize the revenue of the company in the current financial year.

DIVIDEND:

Your Company's Directors do not recommend any dividend to the Shareholders of the Company for the Financial Year 2013-14.

DIRECTORS:

As per section 255 & 256 of the Companies Act, 1956, Mr. Ramesh Chand Jain, who is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. Board recommends his re-appointment for your approval.

AUDITORS:

M/s Anil Ajay & Company, Chartered Accountants, the auditors of the company, is retiring at the conclusion of this annual general meeting and is eligible for re-appointment. The retiring Auditor has informed the company that he is eligible for reappointment.

AUDITORS REPORT:

The Directors have gone through the Auditors reports and are in agreement with the same.

DEPOSITS:

The Company has not accepted or renewed any sort of deposits during the Financial Year 2013-14 under section 58A and 58AA of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

Since the Company has not carried on the Business, which requires the particulars to be set out as prescribed under section 217 (1)(e) of the Companies Act, 1956 read with the companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1998 in the Director's report, the same provision is not applicable.

PARTICULARS OF EMPLOYEES:

None of the employees was in receipt of remuneration exceeding the limits prescribed under section 217 (2A) of the Companies Act, 1956.

FOREIGN EXCHANGE EARNING AND OUTGO:

The company has not earned any foreign exchange from its business operation during the current financial year. There is no outgo of foreign exchange during the year 2013-14.

INDUSTRIAL RELATIONS:

The industrial relation among all within the organization was cordial. They maintained highest level of discipline, decency for the growth of the organization.

SECRETARIAL COMPLIANCE CERTIFICATE U/S 383A:

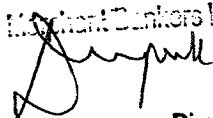
The secretarial Compliance Certificate as required by section 383A of the Companies Act, 1956 is enclosed herewith.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of sub – section (2AA) of Section 217 of the Companies Act, 1956, your Directors hereby confirm:

- i) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

For Corporate Merchant Bankers Ltd.



Director

- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year as on 31st March, 2014 and of Profit and Loss account of the company for that period;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- iv) That the directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT:

The Directors wish to place on record its appreciation for the continued co-operation extended by various Financial Institutions, Bankers, Govt. Departments and the members. The Directors also express their appreciation to the employees at all levels, for their dedicated services rendered to the Company.

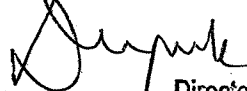
By the order of Board of Director
For Corporate Merchant Bankers Limited

Deepak Yadav
Director
DIN: 00223602

Jaswant Singh Yadav
Director
DIN: 01207681

Date : 21/08/2014
Place : New Delhi

For Corporate Merchant Bankers Ltd.


Director

MANAGEMENT DISCUSSION & ANALYSIS REPORT**MACRO ECONOMIC ENVIROMENT****(A) Global Developments and Outlook**

Global economy broadly strengthened during the year with much of the impetus coming from advanced economies with key drivers of growth being a reduction in fiscal tightening and highly accommodative monetary conditions. The growth rates of most emerging market economies were a bit disappointing, owing to a less favorable external financial environment even though they still continued to contribute more than two-thirds of global growth.

According to IMF, the advanced economies grew at 1.3% in 2013 on account of subdued economic environment but growth is expected to pick up to about 2.25% in 2014-15. There are risks to activity from lower-than-expected inflation in advanced economies and new geopolitical risks have resurfaced. The US economy grew by only 1.9% in 2013 with expectations of a 2.75% growth in 2014-15 with support from exports growth, accommodative monetary conditions, recovering real estate sector, higher household income and easier bank lending conditions.

In advanced economies, risks to activity associated with very low inflation have come to the fore, especially in the euro area, where large output gaps have contributed to low inflation. More monetary easing, including unconventional measures, may be necessary to sustain activity and help achieve price stability objective, thus lowering risks of very low inflation or even deflation. In the euro area, repairing bank balance sheets in the context of a credible asset quality review and recapitalizing weak banks will be critical if confidence is to improve and credit is to revive with growth expected to be positive but varied, being weaker in countries with high debt and financial fragmentation. In Japan, implementation of the structural reforms and fiscal consolidation are essential to achieve the inflation target and higher sustained growth.

The increase in financial volatility during the year highlighted the challenges for emerging market economies posed by the changing external environment and weak market fundamentals. Although market pressures were relatively broadly based, countries with higher inflation and wider current account deficits were generally more affected. With prospects of improved returns in advanced economies, investor sentiment became less favorable toward emerging market risks. In view of possible capital flow reversals, risks related to sizable external funding needs and disorderly currency depreciations are a concern in emerging markets. In response to the changing external environment, some emerging market economies have tightened macroeconomic policies to shore up confidence and strengthen their commitment to policy objectives.

According to IMF, growth in emerging market and developing economies is projected to pick up gradually from 4.7% in 2013 to about 5% in 2014, helped by stronger external demand from advanced economies. In China, growth is projected to remain subdued as the authorities seek to rein in credit and advance reforms while ensuring a gradual transition to a more balanced and sustainable growth path. Further monetary policy tightening may be seen in economies where inflation is still relatively high or the risks that recent currency depreciation could feed into underlying inflation are high. Many emerging economies need a new round of structural reforms that include investment in public infrastructure, removal of barriers to entry in product and services markets. Low-income countries will need to avoid a buildup of external and public debt.

IMF expects global growth to strengthen from 3% in 2013 to 3.6% in 2014. Both advanced and emerging market economies need to shift their focus from liquidity fed to growth driven markets including a normalization of U.S. monetary policy that avoids financial stability risks; financial rebalancing in emerging market economies amid tighter external financial conditions and higher corporate debt levels; further progress in the euro area's transition from fragmentation to robust integration; and the successful implementation of financial strategies in Japan to deliver sustained growth and stable inflation.

(B) Domestic Developments and Outlook

During FY 2013-14, the economic activity in India remained subdued as the economic slowdown bottomed out due to pressure on exchange rate and continuous spell of global financial turbulence caused by capital outflows. However, strong policy measures helped the currency to stabilize, rebuild reserves, and narrow the excessive current account deficit. The Indian economy remains weak due to persistent inflation, fiscal imbalances, bottle necks to investment, and inefficiencies that require structural reforms. Without a systemic resolution to these, growth is forecasted to pick up modestly.

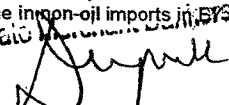
As per the advanced estimates of Central Statistics Office (C SO), the overall growth of GDP for FY 2013-14 is estimated at 4.9% with agriculture, industry and services registering growth rates of 4.6%, 0.7% and 6.9% respectively. A good monsoon in 2013 helped agriculture to grow by 4.6% in FY 2013-14, though growth moderated somewhat in the second half of the year.

With a nominal growth of 1.0% in FY 2012-13, industry decelerated to 0.7% in FY 2013-14. While mining has been in the red for nearly 2 years because policy bottlenecks plaguing coal and natural gas have seen little resolution, the contraction in manufacturing output at 0.2% was a new low in FY 2013-14 from 1.1% in FY 2012-13. Continued contraction in the output of capital goods and consumer durables reflected weak investment and consumer demand. Bottlenecks restricting fuel supplies have hampered electricity generation. The industrial slowdown and weak recovery in advanced economies caused growth in services to drop below 7%. Trade, hotels, transport, and communication services, which together account for more than a quarter of GDP, saw growth slump to 3.5% in FY 2013-14 as industry weakened and consumption dried up. Growth in private consumption slowed sharply to 4.1% in FY 2013-14. The consumer confidence was severely dented due to weak currency, persistent food inflation, rising fuel prices and dim employment prospects.

Rural consumption is likely to have been affected by some moderation in rural wage growth since January 2013. Growth in government consumption, which sharply picked up in the first quarter, remained subdued for the rest of the year as fiscal pressures intensified. Investment flattened during the year, registering no growth. While structural and procedural delays continued to hamper investment, new headwinds appeared in the form of monetary tightening and the heightened challenge of repayment in foreign currency as the currency weakened.

During FY 2013-14, the merchandise exports grew by 4% at US\$ 313 billion from US\$ 300 billion, while imports declined by 8% at US\$ 450 billion from US\$ 491 billion as compared to previous year mainly on account of decline in non-oil imports in FY 2013.

For Corporate



Director

14. Total trade of India declined by 4% on account of a dip in imports at US\$ 763 billion in FY 2013-14 from US\$ 791 billion. Imports of oil, the largest item, were stagnant, while those of gold, the second largest, fell by 45.2% from a year earlier as higher taxes and quantitative restrictions took hold. India's total trade deficit was US\$ 137 billion as compared to US\$ 190 billion in previous year as it showed some improvement on account of decline in imports. Competitiveness gains from a weaker currency and the pickup in demand in some of the advanced economies helped exports to grow by 4% in FY 2013-14. Exports of petroleum products, fabrics, garments, and plastics grew at a robust pace. The current account deficit is estimated to have narrowed sharply to 2.2% of GDP in FY 2013-14 from 4.7% a year earlier.

Consumer price inflation averaged 9.8% in FY 2013-14, while wholesale price inflation averaged 5.9%. Both picked up from May with higher food prices and periodic increments in fuel prices. However, from December 2013, inflation decelerated sharply due to a drop in food prices, especially for vegetables. Marked currency depreciation during the year affected import prices, though the pass-through to final prices has been limited by weak demand, which has curtailed firms' pricing power and forced them to tighten margins.

Economic recovery would have to be led by improved investment and consumption, but elevated inflation, a tight monetary stance, and a weak currency will continue to constrain spending. Further, fiscal austerity is likely to be an additional drag on growth. The Cabinet Committee on Investment's efforts towards clearing stalled projects is likely to provide some traction to growth. The new and stable government formed at Centre is likely to give a fresh impetus to actions that would bolster capital expenditure and attract investment in the economy. A revival in the manufacturing sector is likely to stimulate credit growth in the economy. Better growth prospects in the US and the euro area are likely to bolster external demand. Improved global prospects are likely to boost tradable services such as finance, communication, and information technology and business services. Possibility of El Nino impacting the Indian monsoon and thereby adversely impacting agricultural growth and resultant food inflation remains a key risk in 2014.

Infrastructure deficiencies, especially for power and transport and a difficult regulatory environment for manufacturing loom large and are factors responsible for holding back manufacturing. The government is transforming major transport corridors into economic corridors and promoting greater industrial activity along them. The economic downdraft of recent years appears to have calmed, and GDP growth in FY 2014-15 is expected to be comfortably above 5% on improved performance in industry and services.

INDUSTRY TRENDS AND DEVELOPMENT:

Indian Non-Banking Finance Companies (NBFCs) faced a challenging economic environment during 2013-14 on account of subdued economic, industrial and manufacturing growth and relatively high credit costs due to increased risk perception in the economy. RBI had to calibrate monetary policy to balance weak growth with concerns over external and price pressures. This was to counter intense pressures on the exchange rate and reserves from turmoil in global capital markets stemming from fears that the US Federal Reserve was about to abruptly end quantitative easing. On a year-on-year (y-o-y) basis, non-food bank credit increased by 14.3% in March 2014 as compared with the increase of 13.5% in March 2013. Credit to industry increased by 13.1% in year ended March 2014 as compared with the increase of 15.1% in year ended March 2013. Deceleration in credit growth was observed in respect of mining and quarrying, textiles, wood and wood products, petroleum and coal product, chemical and chemical products, glass and glassware, cement and cement products, basic metals, engineering, gems and Jewellery and infrastructure.

Slowdown in industrial activity contributed to stress on asset quality of NBFCs as the payback capacity of companies were affected severely during the last year. The regulatory scenario for NBFCs has been undergoing changes with newer guidelines and regulations being introduced; In addition, the enactment of the Companies Act, 2013 which replaced the 60-year old Companies Act, 1956, the Reserve Bank of India, which is the main regulator of NBFCs, has from time to time come out with various guidelines, and most recently with extensive and elaborate guidelines and norms on corporate restructuring for the NBFCs, etc.

SEGMENT-WISE OR PRODUCT WISE PERFORMANCE:

As per the requirement of listing agreement Companies required to represent the segment wise financial data whenever they are required to do so. Presently company is working in single segment only so data are present as per normal segment reporting.

RISK AND CONCERNS:

Every business is inherent with the risk and the profit is outcome of the risk taken in business. The opening up and expansion of the economy, rising income levels of all the groups of the people and changing behavior of the investors and consumers have led to an increase inflow of funds. This represents a tremendous opportunity for your Company in investment and working.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY:

The internal control system of company is well commensurate with the policies and functions of the company. The company has very warm and cordial relations with the employee of the company and if any mis-conducting is found at any place or any level this taken as very urgent and resolved as soon as possible. Company has taken all the adequate measure to keep the business spirit high and meet the standard of calm and healthy atmosphere.

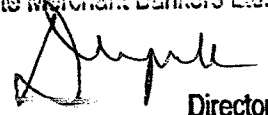
DISCUSSION ON FINANCIAL PERFORMANCE:

As per the current statement of affairs of the company, the financial position of the company has not been as per the expectation of the company management.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES /INDUSTRIAL RELATION:

The industrial relation is very cordial and peaceful. The implementation of Corporate Governance in the Company it show in various measures to provides more scope for development of human resource there by allowing the employee better opportunities to achieve higher performance and efficiency in their respective assignments and employment.

For Corporate Merchant Bankers Ltd.


Director

CAUTIONARY STATEMENT:

Statement in the management discussion and analysis describing the company objective projection and estimates may be forward looking statement with the meaning of applicable securities laws and regulation. Actual result could differ materially from those expressed or implied.

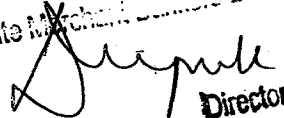
**By the order of Board of Director
M/s CORPORATE MERCHANT BANKERS LIMITED**

**Deepak Yadav
Director
DIN : 00223602**

**Jaswant Singh Yadav
Director
DIN : 01207681**

Place: New Delhi
Date: 21/08/2014

For Corporate Merchant Bankers Ltd.


Director

REPORT ON CORPORATE GOVERNANCE

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company policy on Corporate Governance is attainment of the highest levels of transparency, accountability and equity in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance). This is based on preserving core values and ethical business conduct, commitment to maximize member value on a continuous basis while looking after the welfare of all the other stakeholders which is the primary Responsibility of the Board of Directors, Management and Employees. Our Board judiciously exercises its fiduciary responsibilities in a spirit of trust, transparency and fair play.

WHISTLE BLOWER POLICY

In terms of the Corporate Compliance Program, the Company has also formulated a 'Whistle Blower Policy' with an objective of encouraging the employees to raise any concern about Companies operations and working environment, including possible breaches of Companies policies and standards, values or any laws without fear of adverse managerial action being taken against such employees. It basically enables the employees to report their concerns which would be looked into and if found appropriate, would be fully investigated and acted upon.

BOARD OF DIRECTORS:

The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the company. Your company is maintaining the independence of the board and company has the independent and Non-Executive directors.

The Board meeting was held in every quarter to review the financial results and discuss other issues. Besides the mandatory meetings, board meetings were also held whenever required. For conducting a board meeting the directors are informed by giving a notice in advance and the agenda of the board meeting is also being dispatched with the notice. After discussing the agenda the members take decisions on the same.

The composition of Board during the year is as follows:

Name of the Director	Designation	No. of Board Meetings attended	Attendance at last AGM
Mr. Deepak Yadav	Chairman	7	Yes
Mr. Jaswant Singh Yadav	Member	7	Yes
Mr. Ramesh Chand Jain	Member	7	Yes

BOARD MEETINGS:

The Board meets at regular intervals to discuss and Company/business policy and strategy apart from other business. The Board / Committee meetings are pre and a tentative annual calendar of Board and Committee meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. Every Director is free to suggest inclusion of items on the agenda. The Board meets at least once every quarter inter alia to review the quarterly results. Additional Meetings are held, when necessary. The Minutes of the proceedings of the Meetings of the Board of Directors are noted and the draft Minutes are circulated amongst the members of the Board for their perusal. Comments, if any, received from the Directors are also incorporated in the Minutes in consultation with the Chairman. The Minutes are approved by the members of the Board at the next Meeting. The Meetings of the Board are generally held at its Registered Office.

During the year 7 (Seven) Board Meetings have taken place on 13.05.2013, 06.08.2013, 12.08.2013, 30.09.2013, 13.11.2013, 14.02.2014 & 30.03.2014.

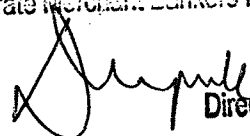
COMMITTEE OF DIRECTORS

The Board Committees play a crucial structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and action. The minutes of the meetings of all placed before the Board for review. The Board request special invitees to join the meeting, as appropriate.

The Board has constituted the following committees:

- _ Audit Committee
- _ Shareholder's /Investor Grievance Committee

For Corporate Merchant Bankers Ltd.


Director

AUDIT COMMITTEE:

The audit committee constituted as per clause 49 of the listing agreement. The audit committee reviews:

- The audit procedure and techniques
- With the management external and internal procedures
- The adequacy of internal control system.
- The company's financial reporting processes and ensures that the financial statements give a true and fair view of the affairs of the company.

It provides assistance to the board of Directors in fulfilling the Board's oversight responsibilities.

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE:

As per the provisions of clause 49 of listing agreement, the audit committee met four times during the year 2012-13 to consider and adopt un-audited & audited quarterly Results of the company.

The Composition of audit committee is as follows:

<u>Name of the Director</u>	<u>Designation</u>	<u>No. of meetings held</u>	<u>No. of meetings attended</u>
Mr. Deepak Yadav	Chairman	4	4
Mr. Jaswant Singh Yadav	Member	4	4
Mr. Ramesh Chand Jain	Member	4	4

During the year four Audit Committee Meetings were held by giving advance notice to the members of Audit Committee to consider and adopt Quarterly Results of the company. The four meetings took place on 13.05.2013, 12.08.2013, 13.11.2013 and 14.02.2014

ROLE AND RESPONSIBILITIES

The role of Audit Committee includes the review of following:

- Financial Reporting Process
- Draft Financial Results (Quarterly & Annual)
- Internal Audit Reports
- Record of related party transaction
- Reviewing the company's financial and risk management policies
- Management discussion and analysis of financial condition and results of operations
- Compliance with stock exchanges and legal requirement concerning financial statements
- Any other power which are specifically delegated by the board from time to time

The role of the Audit Committee includes recommending the appointment and removal of Statutory Auditor, discussion of Audit plan, fixation of Audit fees and also approval for payment of any other services.

SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE:

The Shareholders/ Investors Grievances Committee are constituted for good corporate governance & speedy redress at of investor grievances.

The Composition of Shareholders/ Investors Grievances Committee as follows:

<u>Name of the Director</u>	<u>Designation</u>
Mr. Ramesh Chand Jain	Chairman
Mr. Jaswant Singh Yadav	Member
Mr. Deepak Yadav	Member

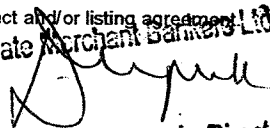
No complaints were received during the financial year ending 31st March 2014.

The roles and responsibilities of Shareholders/ Investors Grievances Committee are as follows:

ROLE AND RESPONSIBILITIES

The role & responsibility of Shareholders/ Investors Grievances Committee includes the review of following:

- To monitor the process of expeditious transfer of shares or debentures.
- To monitor and review the shareholders complaints related to transfer of shares, non-receipt of Balance Sheet, non-receipt of declared dividend etc.
- To monitor and review from time to time the systems/ procedures relating to processing of transfer of shares, dematerialization/ re-materialization of share certificates, re-issued of share certificates against split, cancellation, consolidation and lost share certificates etc.
- To investigate any activity and seek information from any employee of the company, in discharging its duties.
- To obtain outside legal or professional services, if consider necessary.
- To fix the record date for the purposes as required under the Companies act and/or listing agreement.

For Corporate Merchant Bankers Ltd.

 Director

- To consider and approve issue of duplicate share certificate in lieu of those reported lost, misplaced, torn, mutilated etc.
- Any other powers which are specifically delegated by the board from time to time.

COMPLIANCE OFFICER OF THE COMPANY:

Mr. Jaswant Singh Yadav
Director
New Delhi

PREVIOUS ANNUAL GENERAL MEETING:-

Year	Date	Venue	Time	S.R. Passed (If any)
2013	30.09.2013	101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049	10:30 a.m.	No
2011	30.09.2011	101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049	11:00 a.m.	No
2012	29.09.2012	101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049	10:00 a.m.	No

STATUTORY DISCLOSURES:-

No transactions of material nature have been entered into by the company with any of the promoters, directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company.

The company has not been penalized, nor have any strictures been imposed by the Stock Exchanges, SEBI or any statutory authority, during the last three years, on any matter relating to capital market.

MEANS OF COMMUNICATIONS:

- The quarterly Audited / un-audited financial results are sent to Stock Exchanges where the Company's Shares are listed immediately after the Board Meetings.
- The notice of the AGM along with Annual Report is sent to the shareholders well in advance of the AGM.
- Any website : No
- Whether it also displays official news releases and Presentation made to institutional investors/analyst. N.A.
- Whether Management Decision and Analysis Report is a part of Annual Report: Yes

DISCLOSURES:

- The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.
- The details of the Related Party Transactions are placed before & reviewed by the Company's Audit Committee.
- The Company has complied with the requirements of the Stock Exchanges/ Securities and Exchange Board of India/Statutory Authorities on all matters relating to capital markets, during the last three years.
- Pursuant to the provisions of sub-clause V of the revised Clause 49 of the Listing Agreement with the Stock Exchanges, the Director has issued a certificate to the Board, for the Financial Year ended March 31st, 2014.

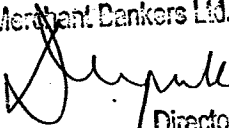
RISK MANAGEMENT:

- The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

SHAREHOLDER INFORMATION**1. ANNUAL GENERAL MEETING**

Date : 30th September, 2014
Time : 10:30 a.m.
Venue : 101, First Floor, N - 27, South Extension, Part - 1, New Delhi

For Corporate Merchant Bankers Ltd.


Director

2. TENTATIVE FINANCIAL CALENDAR

Financial Year - 1st April 2014 to 31st March 2015

Financial Period	Reporting Date
First Quarter ending 30 th June 2014	August 2014
Half Year ending 30 th September 2014	November, 2014
Third Quarter ending 31 st December 2014	February, 2015
Quarter & Year ending 31 st March 2015	May, 2015

3. Date of Book Closure

- 25th September 2014 to 30th September 2014 (Both Days Inclusive).

4. LISTING OF SECURITIES: At present the equity shares of the Company are listed on:

- Delhi Stock Exchange
- U. P. Stock Exchange

5. ISIN No. for Demat: The Company has not got its equity shares dematerialized.

6. Registered Office or Address of Correspondence

Shareholders can send their Correspondence at their registered office at 101, First Floor, N - 27, South Extension, Part - 1, New Delhi- 110049

7. Share Transfer System

At present the Company does have the in house share transfer system.

8. AFFIRMATION AND DISCLOSURE:

All the members of the Board and the Committee have a potential conflict with the interest of the Company at large.

All the details relating to financial and commercial transactions where Directors may have pecuniary Interest are provided to the Board and the interested Directors neither participate in the discussion nor do they vote on such matters. There were no materially significant related party transactions, pecuniary transaction or relationships between the Company and its Directors for the financial year ended 31st March, 2014 that may have a potential conflict with the interests of the Company at large.

All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion nor do they vote on such matters.

9. DECLARATION:

None of the Director of the Company is a Director of more than 15 Companies and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

10. DECLARATION BY THE DIRECTOR UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE CODE OF CONDUCT:

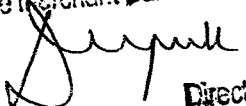
In accordance with Clause 49 sub-clause I (D) of the Listing Agreement with the Stock Exchanges, I hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance to their respective Codes of Conduct, as applicable to them for the Financial Year ended March 31, 2014.

By the order of Board of Director
M/s CORPORATE MERCHANT BANKERS LIMITED

Sd/-
Deepak Yadav
Director
DIN : 00223602

Sd/-
Jaswant Singh Yadav
Director
DIN : 01207681

Place: New Delhi
Date: 21/08/2014

For Corporate Merchant Bankers Ltd.

Director

Auditor's Report

To the members of CORPORATE MERCHANT BANKERS LIMITED

(I) Report on Financial Statements :

We have audited the accompanying financial statements of CORPORATE MERCHANT BANKERS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

(II) Management Responsibility :

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(III) Auditors Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



For Corporate Merchant Bankers Ltd.
[Signature]
Director

(IV) Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Profit and Loss Account, of the losses for the year ended on that date; and

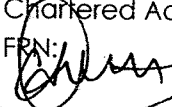
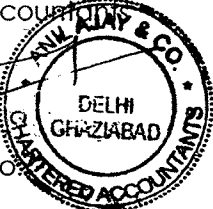
(V) Report on other Legal and Regulatory Requirements :

(1) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

(2) As required by section 227(3) of the Act, we report that:

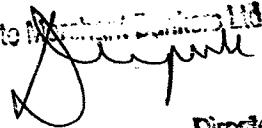
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Anil Ajay & Company

Chartered Accountants
FRN: 
Anil Mittal
(Partner) M. No. 

Place : Delhi

Date : 21.08.2014

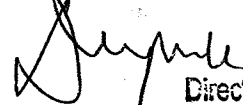
For Corporate 
Director

Referred to in paragraph 3 of our report of even dated for the audit year ended 31.3.2014

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
- (b) All the fixed assets have been physically verified by the management during the year. In our opinion, It is reasonable having regard to the size of the company and the nature of its business. No material discrepancies were noticed on such verification.
- (c) During the year, the company has not disposed off any substantial part of fixed assets, hence it does not affect the going concern status of the company.
- (ii) As the company is not having any inventory hence maintenance of records and verification of inventory is not required.
- (iii) (a) During the year the company has not granted any fresh loan to parties covered in the register maintained under section 301 of the Companies Act 1956. However year end balance of such loans amounts to Rs. 35.91 lakhs.
- (b) The terms and conditions on which such loans were granted are not prima facie prejudicial to the interest of the company.
- (c) The parties are also regular in repayment of principal amount as stipulated.
- (d) There is no overdue amount of more than one lakh rupees for recovery of principal and interest.
- (e) The company has not taken any loan secured or unsecured during the year from companies, firms or other parties covered in the register maintained u/s 301 of the companies Act, 1956.
- (f) The rate of interest and other terms and conditions with regards to loan taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the company as no loan had been taken by the company.
- (g) As none of the loan was taken by company, hence regularity in repayment of loans and/or interest are not applicable.



For Corporate Merchant Bankers Ltd.


Director

- (iv) In our opinion and according to the information and explanations given to us, there are internal control procedures commensurate with the size of the company and the nature of its business. However during the year no purchase of inventory, fixed assets was made however it is adequate control and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the transaction that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public covered under provisions of sections 58A and 58AA of the Companies Act, 1956 and Companies Acceptance of Deposits Rules, 1975. No order has been passed by the Company Law Board.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed maintenance of cost records under Section 209(1) of the Companies Act, 1956.
- (ix) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (x) In our opinion the company is not having any accumulated losses.
- (xi) In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank.

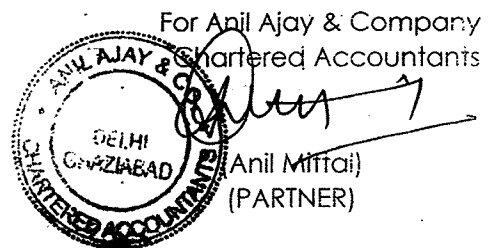


For Cor.

Signature
Director

- (xii) As per information given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) As per information given to us the company has not given any guarantees for loans taken by others from banks or financial institutions hence not prejudicial to the interest of the company.
- (xvi) No term loan was taken, hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No long-term funds have been ultimately used to finance short-term assets except permanent working capital.
- (xviii) The company has not made any allotment of preferential shares.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company had not issued any debentures.
- (xx) During the year covered by our report company has not raised any money by public issues.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Delhi
Date : 21.08.2014



For Corporate Merchant Bankers Ltd.

Director

Balance Sheet as at 31st March 2014


PARTICULARS	Note Number	As At 31.03.2014	As At 31.03.2013
<u>EQUITY & LIABILITIES</u>			
1) Shareholder's Fund			
a) Share Capital	2	33000000	33000000
b) Reserves & Surplus	3	447042	432062
2) <u>Non Current Liabilities</u>			
a) Deferred Tax Liability (Net)	-	0	0
3) <u>Current Liabilities</u>			
a) Other Current Liabilities	4	36000	36000
b) Short Term Provisions	5	111013	92500
Total Rs.		33594055	33560562
<u>ASSETS</u>			
4) <u>Non Current Assets</u>			
a) <u>Fixed Assets</u>			
Tangible Assets	6	11471	14967
b) Deferred Tax Assets (Net)	-	2003	2384
5) <u>Current Assets</u>			
a) Trade Receivable	7	2781358	2781358
b) Cash & Cash Equivalent	8	261403	204033
c) Short Term Loans & Advances	9	3591530	3591530
d) Other Current Assets	10	26946290	26966290
Total Rs.		33594055	33560562

The accompanying 'Notes' Forms integral part of the Financial Statements.

As per our report of even date.
For Anil, Ajay & Company,
Chartered Accountants,

(Anil Mittal)
(Partner)

Place :- Delhi
Date :- 21.08.2014



For CORPORATE MERCHANT BANKERS LIMITED

(Director) (Director)

For Corporate Merchant Bankers Ltd.

Director

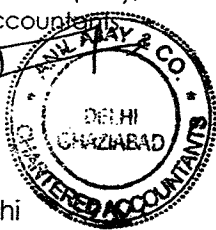
Statement of Profit and Loss Account for the year ended 31.03.2014

PARTICULARS	Note Number	For the year ended 31.3.2014	For the year ended 31.3.2013
I) Revenue from Operations		128350	417256
II) Total Revenue		128350	417256
III) Expenses:			
a) Employee Benefits Expenses	11	12000	86400
b) Depreciation and Amortization Expenses	6	3496	4932
c) Other Expenses	12	27662	36503
IV) Provisions & Contingencies			
For Standard Assets		83298	0
V) Total Expenses		126456	127835
VI) Profit/Loss before exceptional and extraordinary items and tax (II-IV)		1894	289421
VII) Exceptional items / Extra Ordinary Items		-	-
VIII) Profit/Loss before tax		1894	289421
IX) Tax expenses:			
(a) Excess Provision of Income Tax Written Back		41182	-
(b) Current Year Tax		(27,715)	(134,226)
(c) Deferred Tax		(381)	1,944
X) Profit/Loss for the year		14980	157139
XI) Earning per equity share: (Basic)		0	0.048

The accompanying 'Notes' Forms integral part of the Financial Statements.

As per our report of even date.
For Anil Ajay & Company,
Chartered Accountants

(Anil Mittal)
(Partner)



Place :- Delhi

Date :- 21.08.2014

For CORPORATE MERCHANT BANKERS LIMITED

[Signature]

(Director)

[Signature]

(Director)

For Corporate Merchant Bankers Ltd.

[Signature]

Director

PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

PARTICULARS		For the year ended 31.3.2013	
(A)	Cash Flow From Operating Activities :-		
	Net Profit before Tax & Extraordinary Items		1,894
	Depreciation	3,496	
	Income Tax	13,467	16,963
	Operating Profit (before Working Capital Changes)		18,857
	Adjustment For :-		
	Trade & Other Receivable	-	
	Inventories	-	
	Current Liabilities	18,513	
	Trade Payables		18,513
	Extraordinary item		-
	Interest Received		-
	Net Cash from Operating Activities		37,370
(B)	Cash Flow From Investing Activities :-		
	Increase in Investments		
	Increase in Loan & Advances		
	Decrease in Investments	20,000	
	Purchase of Fixed Assets		20,000
(C)	Cash Flow From Financing Activities :-		
	Proceeds from Issue of Share Capital		
	Proceeds from Short Term Borrowings		
	Proceeds from Long Term Borrowings		
	Interest Paid		-
	Net Increase / Decrease in Cash & Cash Equivalents [(A) +(B) + (C)]		57,370
	Opening Balance of Cash & Cash equivalents		204,033
	Closing Balance of Cash & Cash equivalents		261,403

As per our report of even date.

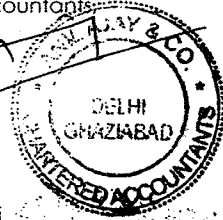
For CORPORATE MERCHANT BANKERS LIMITED

For Anil Ajay & Company,

Chartered Accountants

(Anil Mittal)

(Partner)



[Signature]
(Director)

[Signature]
(Director)

For Corporate Merchant Bankers Ltd.

[Signature]
Director

Place :- Delhi

Date :- 21.08.2014

Note 1:

ACCOUNTING POLICIES

(FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014 PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE)

1.1) Accounting Conventions

The financial statement of the company have been prepared in accordance with 'Indian GAAP' to comply with Accounting Standards Notified under the Companies (Accounting Standards) Rules 2006 and the relevant provisions of the companies Act 1956. The Financial Statements have been prepared on 'Accrual Basis' under the historical cost convention. The Accounting policies adopted in preparation of Financial Statements are consistent with those followed in previous year.

The Ministry of corporate Affairs issued a revised form of Schedule-VI on 28.02.2011, applicable from 01.04.2011 for the preparation & presentation of financial statements. The adoption of this revised Shedule-VI, does not impact the recognition and measurement of different items for preparation of the Financial Statements. However it has significant impact on presentation & disclosures made in Financial Statements. The accounting policies applied by the Company are consistent with those used in the previous period except where a newly issued accounting standards is initially adopted or a revision to an existing accounting standards requires a change in the accounting policy hitherto in use.

1.2) Use of Estimates

The preparation of financial statements is in conformity with 'Indian GAAP' which requires the management to make estimates and exemptions considered in the reported amounts of the assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent & reasonable. Further results could differ due to use of such estimate with the actual results. In such circumstances the estimates are recognised in the periods in which the results are materialised and/or known.

1.3) Fixed Assets & Depreciation including Amortisation

(a) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss if any. The cost of assets comprise of purchase price and directly attributable cost of bringing the assets to working condition for its intended use. Subsequent expenditure related to fixed assets is capitalised only if such expenditure increases the capacity of the plant.

(b) Depreciation of Fixed Assets have been provided on written down value method at the rates specified in Schedule XIV of the Companies Act, 1956 on prorata basis. Depreciation on fixed assets purchased during the year whose cost does not exceed Rs. 5000 is provided in full.

1.4) RECOGNITION OF OTHER INCOMES

Interest income is accounted on accrual basis however dividend income is accounting for when the right to receive is established.

1.5) FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS

There is no foreign currency transactions & translations

For Corporate Merchant Bankers Ltd.

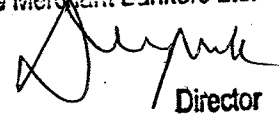
1.6) EMPLOYEE'S BENEFITS: There is no employee benefit during the year.

1.7) BORROWING COST:

Borrowing cost includes interest, amortisation of ancillary cost incurred and exchange difference arising from foreign currency borrowings. Borrowing cost allocated to and utilised for qualifying assets upto the date of capitalisation shall be treated as cost of assets.

1.8) SEGMENT REPORTING:

The enterprise does not deal in multiple products / services and do not operate in different geographical areas hence is not exposed to different risk & returns and accordingly the said AS 17 is not applicable to the company thereby disclosure required in above AS are not required to be given.


Director



Basic earning per share is computed by dividing the profit after tax by the weighted average number of equity share outstanding during the year. Diluted earning per share is not applicable to the company.

1.10) TAXES ON INCOME

(a) Current Tax : It is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of income Tax Act 1961

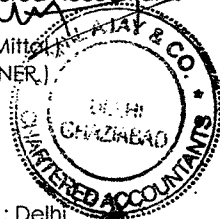
(b) Deferred tax: It is recognized on timing difference, being the differences between the taxable income and the accounting income that originate in one period and is capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

1.11) PROVISIONS AND CONTINGENCIES

(a) Provisions : These are recognised when the company has a present obligation as a result of past events and it is probable that an outflow of the resources will be required to settle the obligations in respect of which a reliable estimation can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are being reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(b) Contingencies: These are recognised at the time of preparation of financial statement.

For Anil, Ajay & Company
Chartered Accountants
(PARTNER.)



PLACE : Delhi

Date :- 21.08.2014

(DIRECTOR)

(DIRECTOR)

For Corporate Merchant Bankers Ltd.

Director

NOTE-2: SHARE CAPITAL

Particulars	As At 31.03.2014		As At 31.03.2013	
	Number	Amount	Number	Amount
<u>Authorised :</u> Equity shares of Rs. 10/- each	7000000	70000000	7000000	70000000
<u>Issued, Subscribed and Fully Paid up</u> Equity shares of Rs.10/- each	3300000	33000000	3300000	33000000
Total Rs		33000000		33000000

Other informations :

2.1) Details of Shares held by those shareholders whose holding is more than 5% of equity shares is annexed

2.2) There is no change in share capital as compared to previous year, hence no reconciliation is given.

2.3) Neither any share was issued as bonus shares nor any share was bought back by the company.



For Corporate Merchant Bankers Ltd.

[Signature]
Director

NOTE-3 : RESERVES & SURPLUS

Particulars	As At 31.03. 2014		As at 31.03.2013	
<u>Profit & Loss Account</u>				
As per Last Balance Sheet	400634		274923	
ADD: Profit for the Year	14980		157,139	
Less: Transfer to reserve Funds	(2996)	412618	(31,428)	400634
<u>Statutory Reserve Fund</u>				
As Per Last Balance Sheet	31428			31428
Add: Transfer from P & L Account	2,996	34424		
Total Rs		447042		432062

NOTE-4 : OTHER CURRENT LIABILITIES

Particulars	As at 31.03. 2014	As at 31.03.2013
(d) <u>Other Payable (specifying nature)</u>		
Statutory Remittances	36000	36000
Total Rs.	36000	36000

NOTE-5 : SHORT TERM PROVISIONS

Particulars	As at 31.03. 2014	As at 31.03.2013
<u>Provisions</u>		
For Standard Assets	83298	p
For Income Tax	27715	92500
Total Rs.	111013	92500



For Corporate Merchant Bankers Ltd.

[Signature]
Director

FIXED ASSETS

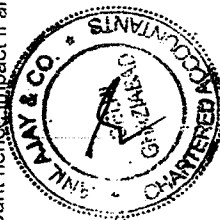
NOTE-6

CORPORATE MERCHANT BANKERS LIMITED

DESCRIPTION	Gross Block			Accumulated Depreciation and Impairment				Net Block	
	Balance as at 01.04.2013	Additions	Disposals	Total	Balance as at 01.04.2013	Depreciation / Amortisation Expenses for the year	eliminated on Disposal of assets	Balance as at 31.3.2014	Balance as at 31.3.2013
Owend Assets									
Furniture & Fixtures	55,850			55,850	45,528	1868	-	47396	10,322
Computers	122,900			122,900	119,138	1505	-	120643	3,762
Office equipment	5,375			5,375	4,492	123	-	4615	883
Total Rs.	184,125			184,125	169,158	3,496		172654	14967
Previous Year	184,125			184,125	164,226	4,932		169,158	19899

Notes:-

- 7.1) The company has neither acquired any assets through 'business combination' nor 'other adjustments'. There is no effect on account of foreign currency exchange difference.
- 7.2) Neither any assets is held for sales nor any assets has been revalued so far.
- 7.3) There is no impact on depreciation as none of the asset is held for sale.
- 7.4) Impairment loss is not recognised in statement of profit & loss account hence impact if any has not been taken in accumulated depreciation and impairment.



For Corporate Merchant Bankers Ltd.

Director

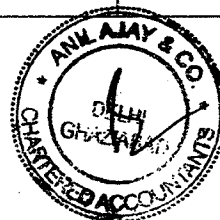
NOTE-7 : TRADE RECEIVABLES

Particulars	31.03.2014	31.03.2013
<u>Unsecured but Considered Good</u>		
(ii) Outstanding for a period exceeding six months (from the date they are due for payment)	2781358	2781358
	2,781,358	2,781,358

Notes:-

7.1) Short terms trade receivables due from directors etc. are :

Particulars	31.03.2014	31.03.2013
Directors	-	-
Other Officers of the company	-	-
Firms in which any director is a partner	-	-
Private Companies in which any director is a director or member	-	-



For Corporate Merchant Bankers Ltd.

 Director

CORPORATE MERCHANT BANKERS LIMITED**NOTE-8 : CASH & CASH EQUIVALENTS**

Particulars	As at 31.03. 2014	As at 31.03. 2013
(A) Cash & Cash Equivalents		
(a) Balance with Banks		
(i) Scheduled In current a/c	9312	40697
(b) Cash on hand	252091	163336
Total Rs.	261403	204033

Notes:-

8.1) There is no earmarked balance with any bank, hence no such disclosure is made for it.

8.2) There is no margin money deposit against the bank guarantees.

8.3) There is no repatriation restriction with regards to any cash or bank balance shown above.

NOTE-9 : SHORT TERM LOANS & ADVANCES

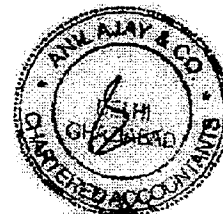
Particulars	As at 31.03. 2014	As at 31.03. 2013
(b) Other Loans & Advances		
(Unsecured Considered Good)		
(i) Sundry Advances	3,591,530	3,591,530
(ii) Advance Tax / TDS		
Total Rs.	3591530	3591530

Short Term loans & advances due from Directors etc are: .

Particulars	As at 31.03. 2014	As at 31.03. 2013
Directors	0	0
Other Officers of the company	0	0
firms in which any director is a partner	0	0
Private Companies/Trust in which any director is a director or member	3,591,530	3,591,530

NOTE-10 : OTHER CURRENT ASSETS

Particulars	As at 31.03. 2014	As at 31.03. 2013
Share Application Money (Pending Allotment)	26946290	26966290
Total Rs.	26946290	26966290



For Corporate Merchant Bankers Ltd.

Director

CORPORATE MERCHANT BANKERS LIMITED

NOTE-11 : EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Salaries and Wages	12000	86400
Total Rs.	12,000	86,400

NOTE-12 : OTHER EXPENSES

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Legal & Professional	5500	5500
Other Miscellaneous Expenses	3222	8533
Payments to the auditors	12500	12500
Printing & Stationary	440	525
Rent, Rates & Taxes	6000	4000
Travelling & Conveyance	0	5445
	27662	36503



For Corporate Merchant Bankers Ltd.

[Signature]
Director

CORPORATE MERCHANT BANKERS LIMITED

LIST OF STATUTORY REMITTENCES		31.03.2014	31.03.2013
PARTICULARS		31.03.2014	31.03.2013
Audit Fees Payable		25000	25000
Legal Expenses Payable		11000	11000
	AMOUNT (RS.)	36,000	36,000

LIST OF SUNDRY DEBTORS		31.03.2014	31.03.2013
SNG Exim private limited		2,781,358	2,781,358
		2,781,358	2,781,358

LIST OF OTHER LOANS & ADVANCES		31.03.2014	31.03.2013
SV Education		3,591,530	3,591,530
		3,591,530	3,591,530

LIST OF SHARE APPLICATION MONEY INVESTMENT		31.03.2014	31.03.2013
Cosmos Hospitality & Estates Private Limited		26,946,290	26,966,290
		26,946,290	26,966,290



For Corporate Merchant Bankers Ltd.

Director

CORPORATE MERCHANT BANKERS LIMITED

DEPRECIATION CHART (AS PER INCOME TAX) FOR A.Y. 2014-2015

DESCRIPTION	W.D.V. AS ON 31.03.2013	ADDITION		DELETION	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2013
		I PERIOD	II PERIOD				
<u>10% BLOCK</u> Furniture & Fixtures ,	18,725	-	-	-	18,725	1,873	16,853
<u>15% BLOCK</u> Equipments	196	-	-	-	196	29	167
<u>60% BLOCK</u> Computers	2,338	-	-	-	2,338	1,403	935
TOTAL Rs.	21,259	-	-	-	21,259	3,305	17,954



For Corporate Merchant Bankers Ltd.

Director

CORPORATE MERCHANT BANKERS LIMITED

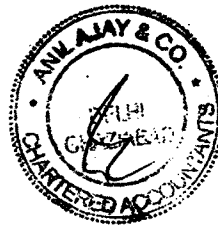
CALCULATION OF DEFERRED TAX LIABILITY AS ON 31ST MARCH 2014

W.D.V As Per Companies Act	11,471
Less: W.D.V As Per Income Tax Act	17,954
	<u>(6,483)</u>

Deferred Tax liability
due to difference in
Depreciation @ 30.90% (2,003)

Deferred Tax Assets 2,384
as on 31.3.2013

Net Deferred Tax Assets 381



For Corporate Merchant Bankers Ltd.

[Signature]
Director

Other Informations :

2.1). Details of Shares held by those shareholders whose holding is more than 5% of equity shares is as given below:

Name of Shareholder	As At 31.03.2014		As At 31.03.2013	
	Number of Shares held	% of Share Holding	Number of Shares held	% of Share Holding
SHAVNA YADAV	177000	5.36%	177000	5.36%
OSMOS INDUSTRIES LIMITED	1979580	59.99%	1979580	59.99%
DEEPAK YADAV	308500	9.35%	308500	9.35%



For Corporate Merchant Bankers Ltd.

[Signature]
Director

CORPORATE MERCHANT BANKERS LIMITED

Regd. Office: 101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049

PROXY FORM

I/We _____ of _____ being member/members of the above named Company hereby appoint _____ of _____ or failing him/her _____ as my/our Proxy to vote for me/us behalf at the Annual General Meeting of the Company to be held on Tuesday the 30th September, 2014 at 10:30 a.m. at 101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049 and at any adjourned meeting thereof.

Signed this _____ day of _____ 2014.

Signature _____

Regd. Folio _____

DP. Id. No.* _____

Client Id No.* _____

No. of Shares _____

Address _____

**Affix
Revenue Stamp**

Note: The form should be signed across the stamp as per specimen signature registered with the Company. The proxy form must reach the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid meeting.

-----Tear Here-----

CORPORATE MERCHANT BANKERS LIMITED

Regd. Office: 101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049

ATTENDANCE SLIP

Regd. Folio No: _____

DP. Id. No.* _____

Client Id No.* _____

Mr./Ms. _____

Father's/Husband's Name _____

I certify that I am a registered Shareholders/Proxy for the registered Shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company at 101, First Floor, N - 27, South Extension Part - 1, New Delhi - 110049 at 10:30 a.m. on Monday the 30th September, 2014.

Members'/Proxy's Name in BLOCK Letters

Members'/Proxy's Signature

- Note: 1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
2) Member's Signature should be in accordance with the specimen signature registered with the Company.
3) Please bring your copy of the Annual Report for reference at the Meeting.

* Applicable for investors holding shares in electronic form.