

CORPORATE MERCHANT BANKERS LIMITED

Date : 15/09/2020

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
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Sub- Outcome of Board Meeting held on 15th September, 2020

Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Tuesday, the 15th day of September, 2020** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 30th June, 2020
2. To take note of Limited Review Report for the quarter ended 30th June, 2020
3. Disclosure on material impact of COVID19 pandemic on Company pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020;
4. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 5.00 P.M and concluded at 5.15 P.M

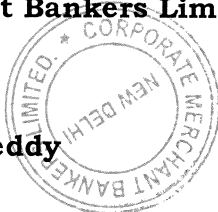
This for your information and records.

Thanking You,

Yours faithfully,

For Corporate Merchant Bankers Limited


Parne Venkateshwar Reddy
Director



CORPORATE MERCHANT BANKERS LIMITED
CIN: L74899DL1994PLC061107
Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi
Standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2020

(Rs. In lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited		Audited		Unaudited		Audited	
Revenue from operations								
Interest Income								
Dividend Income								
Net gain on fair value charges								
Other operating income								
Total revenue from operations								
Other Income	4.15	10.05	3.51	17.81	4.15	10.05	3.51	17.81
Total Income (I + II)	4.15	10.05	3.51	17.81	4.15	10.05	3.51	17.81
Expenses:								
Finance Costs								
Fee & Commission Expenses								
Net Loss on fair value changes								
Employee benefit expenses	1.32	-3.27	2.25	1.16	1.32	-3.27	2.25	1.16
Depreciation, amortization and impairment	1.43	5.73		5.73	1.43	5.83		5.83
Other Expenses	1.20	7.66	1.10	10.72	1.20	7.81	1.10	10.87
Total expenses	3.95	10.12	3.35	17.61	3.95	10.37	3.35	17.66
Profit/(loss) before tax (III-IV)	0.20	-0.06	0.16	0.21	0.20	-0.31	0.16	-0.04
Tax expense:								
(1) Current tax	-	-	0.05	0.05	-	-	0.05	0.05
(2) MAT credit entitlements								
(3) Deferred tax Charges / (Credit)								
(4) earlier period								
Total Tax Expenses	-	-	0.05	0.05	-	-	0.05	0.05
Profit (Loss) for the period (V-Vi)	0.20	-0.06	0.11	0.15	0.20	-0.31	0.11	-0.10
Other Comprehensive Income								
A (i) Items that will not be reclassified to the Profit or Loss								
(ii) Income tax on items that will not be reclassified to the profit or loss								
B (i) Items that will be reclassified to the profit or loss								
(ii) Income tax on items that will be reclassified to the profit or loss								
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period (VII+VIII)	0.20	-0.06	0.11	0.15	0.20	-0.31	0.11	-0.10
Paidup equity share capital (Face value Rs.10/-)	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00
Other Equity								
Earnings per equity share								
(1) Basic	0.01	-0.00	0.00	0.00	0.01	-0.01	0.00	-0.00
(2) Diluted	0.01	-0.00	0.00	0.00	0.01	-0.01	0.00	-0.00

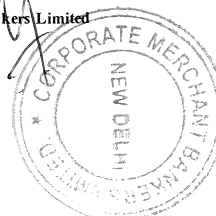
Notes

- The above financial results for quarter ended on Jun 30, 2020 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Sep 15, 2020
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS - 34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The results for the quarter ended on 30 Jun 2020 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFOIFAC/62/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy
Director

Place: Delhi
Date: 15.09.2020





MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

Limited Review Report

To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA,**
Chartered Accountants
FRN: 0145406W



(**MULRAJ D GALA**)
Proprietor
Membership No.: 041206

Date: Sep 15, 2020

Place: New Delhi



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF
CORPORATE MERCHANT BANKERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June 2020 and for the period from 1st April 2020 to 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - **Solis Industries Limited**





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For MULRAJ D GALA,
Chartered Accountants
FRN: 0145406W



(MULRAJ D GALA)
Proprietor
Membership No.: 041206

Date: Sep 15, 2020

Place: New Delhi

CORPORATE MERCHANT BANKERS LIMITED

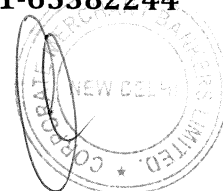
Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

S.No	Particulars	Information
1.	Impact of COVID -19 Pandemic on business	<p>The Company is primarily engaged in business of NBFC. The COVID-19 pandemic has surely impacted the operations of the company in many ways.</p> <p>Further, as the situation in our country is getting worse day by day due to COVID-19 pandemic is not going to leave us completely, it is tough to estimate the exact/overall impact it will have on our country.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and close down;	In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona Virus(COVID-19) and to ensure the health and safety of employees, associates and other stakeholders we have started work in line with Government policies.
3.	Schedule if any for restarting the operations.	HR department of our company is playing very proactive role by constantly communication with all our employees and monitoring their health.
4.	Steps taken to ensure smooth functioning of operations.	The Company has also taken various prescribed steps like sanitization, social distancing, mandatory wearing of mask, thermal check at gate, hand sanitization of visitors at entry gate to ensure the safety and health of its employees and safe workplace for them.
5.	Estimation of the future impact of COVID-19 on its operations.	The revenues and profitability of the company is adversely impacted but it is very early to assess the future impact of COVID-19 with reasonable certainty.
6.	Details of impact of COVID-19 on Listed entity's:	
6.1	Capital & Financial Resources	Company's Capital and financial position has badly affected in lockdown period.
6.2	Profitability	In view of disrupted economic activities, the profitability during the current year may be affected, however, at this point of time the same cannot be ascertained accurately.
6.3	Liquidity position	Company's liquidity position is not good enough. Company has already suffering from liquidity crunch. Due to the lockdown period company's financial position has been badly affected.
6.4	Ability to service debt and financing arrangements	We do not have any debt obligations and financial arrangements
6.5	Assets	All the company's assets are free from encumbrance
6.6	Internal financial reporting and control	Internal Financial reporting and control are not affected. Company has proper internal financial control and reporting system, the same is reviewed regularly by the Management and the Audit Committee of the Board.

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058

E-mail: cmbl Delhi@gmail.com , Website: www.cmbl.co.in , Tel: +91-11-65382244

CIN: L74899DL1994PLC061107



CORPORATE MERCHANT BANKERS LIMITED

6.7	Supply chain	We do not have any supply chain as our company is engaged in the business of NBFC
6.8	Demand for its products/services	There is temporary reduction in demand due to lock down, which is expected to improve in coming period.
7.	Existing Contracts/ agreements where non fulfilment of the obligations by any party will have significant impact on the listed entity's business	Lockdown is imposed by the Central Government i.e force majeure. Therefore no such impact on the non-fulfilment or delayed fulfilment of the contract.
8.	Other relevant material updates about the listed entity's business	There is no material update which is required to be disclosed. Any further update on the same will be intimated to Stock Exchanges separately.

Thanking You

For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy

Director

