

# CORPORATE MERCHANT BANKERS LIMITED

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Date : 13<sup>th</sup> August 2021

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| <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai-400001<br><br><b>Scrip Code:540199</b> | <b>Listing Department</b><br><b>Metropolitan Stock Exchange of India Limited</b><br>Vibgyor Towers, 4th floor, Plot No C 62, G - Block,<br>Opp. Trident Hotel, Bandra Kurla Complex, Bandra<br>(E), Mumbai – 400 098 |
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**Sub-** Outcome of Board Meeting held on 13<sup>th</sup> August 2021

**Ref** – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Friday 13<sup>th</sup> August 2021** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 30<sup>th</sup> June 2021
2. To take note of Limited Review Report for the quarter ended 30<sup>th</sup> June 2021
3. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 3.30 P.M and concluded at 3.55 P.M

This for your information and records.

Thanking You,  
Yours faithfully,

**For Corporate Merchant Bankers Limited**



**Parne Venkateshwar Reddy**  
**Director**



**CORPORATE MERCHANT BANKERS LIMITED**  
**CIN: L74899DL1994PLC061107**  
**Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi**  
**Standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2021**

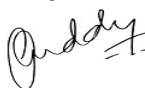
(Rs.In lakhs)

| Particulars  | Standalone    |              |             |              | Consolidated  |              |             |              |
|--|---------------|--------------|-------------|--------------|---------------|--------------|-------------|--------------|
|  | Quarter ended |              | Year Ended  |              | Quarter ended |              | Year Ended  |              |
|  | 30.06.2021    | 31.03.2021   | 30.06.2020  | 31.03.2021   | 30.06.2021    | 31.03.2021   | 30.06.2020  | 31.03.2021   |
|  | Unaudited     |              | Audited     |              | Unaudited     |              | Audited     |              |
| <b>Revenue from operations</b>   |               |              |             |              |               |              |             |              |
| Interest Income  |               |              |             |              |               |              |             |              |
| Dividend Income  |               |              |             |              |               |              |             |              |
| Net gain on fair value charges   |               |              |             |              |               |              |             |              |
| Other operating income   |               |              |             |              |               |              |             |              |
| I Total revenue from operations  | -             | -            | -           | -            | -             | -            | -           | -            |
| II Other Income  | 5.21          | 6.04         | 4.15        | 18.46        |               | 6.04         | 4.15        | 18.46        |
| III <b>Total Income (I + II)</b>   | <b>5.21</b>   | <b>6.04</b>  | <b>4.15</b> | <b>18.46</b> | <b>-</b>      | <b>6.04</b>  | <b>4.15</b> | <b>18.46</b> |
| <b>Expenses:</b>   |               |              |             |              |               |              |             |              |
| Finance Costs  |               |              |             |              |               |              |             |              |
| Fee & Commission Expenses  |               |              |             |              |               |              |             |              |
| Net Loss on fair value changes   |               |              |             |              |               |              |             |              |
| Employee benefit expenses  | 1.55          | -0.46        | 1.32        | 3.66         |               | -0.46        | 1.32        | 3.66         |
| Depreciation, amortization and impairment                                    | 1.01          | 1.64         | 1.43        | 5.72         |               | 1.75         | 1.43        | 5.83         |
| Other Expenses   | 2.22          | 4.93         | 1.20        | 8.34         |               | 5.04         | 1.20        | 8.45         |
| IV <b>Total expenses</b>   | <b>4.78</b>   | <b>6.11</b>  | <b>3.95</b> | <b>17.72</b> | <b>-</b>      | <b>6.33</b>  | <b>3.95</b> | <b>17.94</b> |
| V <b>Profit/(loss) before tax (III-IV)</b>                                   | <b>0.43</b>   | <b>-0.07</b> | <b>0.20</b> | <b>0.74</b>  | <b>-</b>      | <b>-0.29</b> | <b>0.20</b> | <b>0.52</b>  |
| VI Tax expense:  |               |              |             |              |               |              |             |              |
| (1) Current tax  | 0.03          | -0.05        | -           | 0.19         | -             | -0.05        | -           | 0.19         |
| (2) MAT credit entitlements  |               |              |             |              |               |              |             |              |
| (3) Deferred tax Charges / (Credit)  |               |              |             |              |               |              |             |              |
| (4) earlier period   |               |              |             |              |               |              |             |              |
| Total Tax Expenses   | 0.03          | -0.05        | -           | 0.19         | -             | -0.05        | -           | 0.19         |
| VII <b>Profit (Loss) for the period (V-Vi)</b>                               | <b>0.40</b>   | <b>-0.02</b> | <b>0.20</b> | <b>0.55</b>  | <b>-</b>      | <b>-0.24</b> | <b>0.20</b> | <b>0.33</b>  |
| VIII <b>Other Comprehensive Income</b>                                       |               |              |             |              |               |              |             |              |
| A (i) Items that will not be reclassified to the Profit or Loss              |               |              |             |              |               |              |             |              |
| (ii) Income tax on items that will not be reclassified to the profit or loss |               |              |             |              |               |              |             |              |
| B (i) Items that will be reclassified to the profit or loss                  |               |              |             |              |               |              |             |              |
| (ii) Income tax on items that will be reclassified to the profit or loss     |               |              |             |              |               |              |             |              |
| <b>Total Other Comprehensive Income (net of taxes)</b>                       | <b>-</b>      | <b>-</b>     | <b>-</b>    | <b>-</b>     | <b>-</b>      | <b>-</b>     | <b>-</b>    | <b>-</b>     |
| <b>Total Comprehensive Income for the Period (VII+VIII)</b>                  | <b>0.40</b>   | <b>-0.02</b> | <b>0.20</b> | <b>0.55</b>  | <b>-</b>      | <b>-0.24</b> | <b>0.20</b> | <b>0.33</b>  |
| X <b>Paidup equity share capital (Face value Rs.10/-)</b>                    | 330.00        | 330.00       | 330.00      | 330.00       | 330.00        | 330.00       | 330.00      | 330.00       |
| XI <b>Other Equity</b>   |               |              |             |              |               |              |             |              |
| XII <b>Earnings per equity share</b>   |               |              |             |              |               |              |             |              |
| (1) Basic  | 0.01          | -0.00        | 0.01        | 0.02         | -             | -0.01        | 0.01        | 0.01         |
| (2) Diluted  | 0.01          | -0.00        | 0.01        | 0.02         | -             | -0.01        | 0.01        | 0.01         |

**Notes**

- The above financial results for quarter ended on Jun 30, 2021 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Aug 13, 2021
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS - 34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The results for the quarter ended on 30 Jun 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFIOFAC/62/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

**For Corporate Merchant Bankers Limited**



**Parne Venkateshwar Reddy**  
Director



**Place:** New Delhi  
**Date:** 13.08.2021



# MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT  
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC  
A-Wing, 2<sup>nd</sup> Flr, Flat #12, Plot-412,  
R.C.Marg, Near Mono Rail Station,  
Next to Vasant Park Police Station,  
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail: camdgala@rediffmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED  
QUARTERLY AND YEAR TO  
DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
CORPORATE MERCHANT BANKERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June 2021 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- **Solis Industries Limited**





## MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT  
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC  
A-Wing, 2<sup>nd</sup> Flr, Flat #12, Plot-412,  
R.C.Marg, Near Mono Rail Station,  
Next to Vasant Park Police Station,  
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941  
Mob. : 98200 35665  
E- mail: camdgala@rediffmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For MULRAJ D GALA,  
Chartered Accountants  
FRN: 0145406W

*m. d. gala*

(MULRAJ D GALA)  
Proprietor  
Membership No.: 041206



Date: Aug 12, 2021  
Place: New Delhi  
UDIN: 21041206AAABEC4101





# MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC  
A-Wing, 2<sup>nd</sup> Flr, Flat #12, Plot-412,  
R.C.Marg, Near Mono Rail Station,  
Next to Vasant Park Police Station,  
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E- mail: camdgala@rediffmail.com

## Limited Review Report

To,

**Board of Directors,**

**Corporate Merchant Bankers Limited**

UG-24, Vishwadeep Tower,

District Centre, Janak Puri

New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 30<sup>th</sup> June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA,  
Chartered Accountants  
FRN: 0145406W

*M. D. Gala*

(MULRAJ D GALA)

Proprietor

Membership No.: 041206

Date: 12 Aug 2021

Place: New Delhi

UDIN: 21041206AAABED3964



# CORPORATE MERCHANT BANKERS LIMITED

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Date : 13/08/2021

|  |   |
|--|---|
| <b>Corporate Relationship Department<br/>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai-400001<br><br><b>Scrip Code:</b> 540199 | <b>Listing Department<br/>Metropolitan Stock Exchange of India<br/>Limited</b><br>Vibgyor Towers, 4th floor, Plot No C 62, G -<br>Block,<br>Opp. Trident Hotel, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 098 |
|--|---|

**Sub-** Non applicability of statement of deviation (or) variation under regulation 32 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

**Ref** – Corporate Merchant Bankers Limited.

Dear Sir/Madam

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

This for your information and records.

Thanking You,  
Yours faithfully,

**For Corporate Merchant Bankers Limited**



**Parne Venkateshwar Reddy**  
**Director**

