

CORPORATE MERCHANT BANKERS LIMITED

Date: 14/11/2022

Corporate Relationship Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 540199	Listing Department Metropolitan Stock Exchange of India Limited 205(A), 2 nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070 Symbol: CMBL
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Sub: Outcome of Board Meeting held on 14th November, 2022

Dear Sir/Madam,

With reference to subject cited, this is to inform the exchange that in the meeting of the Board held on Monday, the 14th day of November, 2022 at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

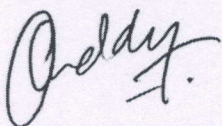
1. Un-audited Standalone financial results for the second quarter and half year ended 30th September 2022.
2. Un-audited Consolidated financial results for the second quarter and half year ended 30th September 2022.
3. Took note of Limited Review Report for the second quarter and half ended 30th September 2022.

The Meeting commenced at 2:30 PM and concluded at 4:00 PM.

This is for your information and records.

Thanking you,
Yours truly,

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director
DIN: 06446233



CORPORATE MERCHANT BANKERS LIMITED

CIN: L74999DL1994PLC051107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
	Standalone		Standalone		Standalone		Consolidated		Consolidated		Consolidated	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	31.03.2021	30.09.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	31.03.2022
	Unaudited		Unaudited		Audited		Unaudited		Unaudited		Audited	
Revenue from operations												
Interest Income												
Dividend Income												
Net gain on fair value changes												
Other operating income												
Total revenue from operations												
I	-	-	-	-	-	-	-	-	-	-	-	-
II	-	-	-	-	-	-	-	-	-	-	-	-
III	-	-	-	-	-	-	-	-	-	-	-	-
Total Income (I + II)	-	-	-	-	-	-	-	-	-	-	-	-
Expenses:												
Finance Costs												
Fee & Commission Expenses												
Net Loss on fair value changes												
Employee benefit expenses												
Depreciation, amortization and impairment												
Other Expenses												
IV	1.80	2.22	3.51	4.02	8.29	10.80	2.22	3.51	4.02	8.29	10.92	
Total expenses	1.80	2.22	3.51	4.02	8.29	10.80	2.22	3.51	4.02	8.29	10.92	
Profit/(loss) before tax (III-IV)	-1.80	-2.22	0.14	-4.02	0.57	-0.48	-1.80	-2.22	0.14	-4.02	0.57	-0.60
Tax expense:												
(1) Current tax	-	-	-	-	-	-	-	-	-	-	-	-
(2) MAT credit entitlements												
(3) Deferred tax Charges / (Credit)												
(4) earlier period												
Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Profit (Loss) for the period (V-VI)	-1.80	-2.22	0.10	-4.02	0.50	-0.48	-1.80	-2.22	0.10	-4.02	0.50	-0.60
Other Comprehensive Income												
A (i) Items that will not be reclassified to the Profit or Loss												
(ii) Income tax on items that will not be reclassified to the profit or loss												
B (i) Items that will be reclassified to the profit or loss												
(ii) Income tax on items that will be reclassified to the profit or loss												
Total Other Comprehensive Income (net of taxes)												
IX	-1.80	-2.22	0.10	-4.02	0.50	-0.48	-1.80	-2.22	0.10	-4.02	0.50	-0.60
Total Comprehensive Income (net of taxes)	-1.80	-2.22	0.10	-4.02	0.50	-0.48	-1.80	-2.22	0.10	-4.02	0.50	-0.60
Paid up equity share capital (Face value Rs. 10/-)	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00
Other Equity												
Earnings per equity share												
(1) Basic	-0.05	-0.07	0.00	-0.12	0.02	-0.01	-0.05	-0.07	0.00	-0.12	0.02	-0.02
(2) Diluted	-0.05	-0.07	0.00	-0.12	0.02	-0.01	-0.05	-0.07	0.00	-0.12	0.02	-0.02

Notes

- The above financial results for quarter ended on Sep 30, 2022 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Nov 14, 2022
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The results for the quarter ended on 30 Sep 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFI/OPAC/63/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

For Corporate Merchant Bankers Limited

Pooja

Parme Venkateshwar Reddy

Director

Place: Delhi

Date: 14.11.2022

For A.A.V.N. MURALI KRISHNA & CO.,
Chartered Accountants
Firm Regn. No. 014461S

A.A.V.N. Murali Krishna

A.A.V.N. MURALI KRISHNA

Proprietor

Membership No. 217363



CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI
UNAUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR HALF YEAR ENDED 30 SEPTEMBER 2022

(Rupees in Lacs)

	PARTICULARS	As at	As at	As at	As at
		Sep 30, 2022	Mar 31, 2022	Sep 30, 2022	Mar 31, 2022
		STANDALONE		CONSOLIDATED	
A. ASSETS:					
(1) Financial Assets					
a. Cash & Cash Equivalents		65.33	67.49	64.34	67.55
b. Bank balances other than (a) above					
c. Receivables - Trade Receivables		40.62	40.62	40.62	40.63
d. Loans		6.26	6.26	6.26	6.26
e. Investments		1.00	1.00	-	-
f. Other Financial Assets		228.48	228.48	228.48	228.48
Total Financial Assets		341.69	343.85	339.70	342.92
(2) Non Financial Assets					
a. Current tax assets - net					
b. Property, Plant and Equipment					
c. Intangible Assets					
d. Right of use Asset					
e. Other Non-financial asset		-	-	-	-
Total Non-financial Assets		-	-	-	-
TOTAL ASSETS		341.69	343.85	339.70	342.92
B. LIABILITIES AND EQUITY					
I. LIABILITIES					
(1) Financial Liabilities					
a. Derivative Financial Instruments		7.55	5.60	6.56	6.00
b. Trade Payables					
(i) Total outstanding dues to MSME's					
(ii) Total outstanding dues to Others					
c. Lease Liability					
d. Other Financial liabilities		0.55	0.46	0.99	0.58
Total Financial Liabilities		8.10	6.06	7.55	6.58
(2) Non Financial Liabilities					
a. Provisions		0.65	0.83	0.66	0.83
b. Deferred Tax Liabilities		0.01	0.01	0.01	0.01
c. Other non-financial liabilities					
Total non-financial liabilities		0.66	0.84	0.67	0.84
Total Liabilities		8.76	6.90	8.22	7.42
II. EQUITY					
a. Equity share capital		330.00	330.00	330.00	330.00
b. Other equity		2.93	6.95	1.48	5.50
Total Equity		332.93	336.95	331.48	335.50
TOTAL LIABILITIES AND EQUITY		341.69	343.85	339.70	342.92

For A.A.V.N. MURALI KRISHNA & CO.,
Chartered Accountants
Firm Regn. No. 014461S

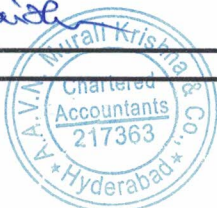
Place Delhi *A.A.V.N. Murali Krishna*
Date : 14-11-2022

For CORPORATE MERCHANT BANKERS LTD

Parne Venkateshwar Reddy
Parne Venkateshwar Reddy
Director



A.A.V.N. MURALI KRISHNA
Proprietor
Membership No. 217363



CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI

STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

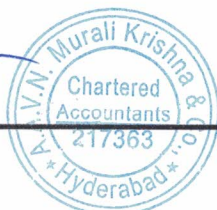
(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Halfyear Ended	Year Ended	Halfyear Ended	Year Ended
	30/09/22	31/03/22	30/09/22	31/03/22
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax	(4.02)	(0.48)	(4.02)	(0.60)
Adjustment for:				
Depreciation and Amortisation		-		-
Preliminary Expenses Written off		-		-
Differed Tax		-		-
Cash Flows from Operations before changes in assets and liabilities	(4.02)	(0.48)	(4.02)	(0.60)
Movements in Working Capital::				
(Increase)/ Decrease in trade receivables	-	2.26	0.01	2.26
(Increase)/Decrease in other Current Assets				
(Increase) / Decrease in Inventories				
(Increase) / Decrease in Loans and Advances	-	-	-	-
(Increase) / Decrease in Trade Payables				
(Increase) / Decrease in Short Term Provision	(0.18)	(0.19)	(0.17)	(0.19)
Increase/(Decrease) in Other current liabilities	0.09	0.10	0.41	0.10
Change in Working Capital	(0.09)	2.17	0.25	2.17
Changes In non current assets and liabilities				
Decrease/(Increase) in loans & advances	-	-	-	-
Decrease/(Increase) in Long Term Provisions				
Decrease/(Increase) in Other non Current Assets				
Changes in non current assets and liabilities	-	-	-	-
Cash Generated From Operations	(4.11)	1.69	(3.77)	1.57
Less: Taxes paid	-	-	-	-
Net Cash from operating activities(A)	(4.11)	1.69	(3.77)	1.57
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Fixed assets and Capital Work In progress				
Bank Balances not considered as Cash and Cash equivalents				
Investment in equity Shares				
Net cash used in Investing activities (B)	-	-	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Share Capital				
Increase / (Decrease) in Borrowings	1.95	(1.95)	0.56	(1.95)
Interest paid				
Net cash Flow from Financing Activities (C)	1.95	(1.95)	0.56	(1.95)
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(2.16)	(0.26)	(3.21)	(0.38)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	67.49	67.75	67.55	67.93
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	65.33	67.49	64.34	67.55

For A.A.V.N. MURALI KRISHNA & CO.,
Chartered Accountants
Firm Regn. No. 014461S

A.A.V.N. Murali Krishna

Place: Delhi A.V.N. MURALI KRISHNA
Date : 14-11-2022 Proprietor
Membership No. 217363



For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy

Parne Venkateshwar Reddy
Director





A A V N MURALI KRISHNA & Co., CHARTERED ACCOUNTANTS

Limited Review Report

To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of M/s Corporate Merchant Bankers Limited for the period ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A A V N Murali Krishna & Co,
Chartered Accountants
FRN: 014461S

A. A. V. N. Murali Krishna

(A A V N Murali Krishna)
Proprietor
Membership No.: 217363



Date: Nov 14, 2022
Place: Hyderabad



A A V N MURALI KRISHNA & Co.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY AND YEAR TO
DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
CORPORATE MERCHANT BANKERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September 2022 and for the period from 1st July 2022 to 30th September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of the following entities:
 - **Solis Industries Limited**

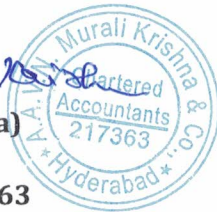


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

**For A A V N Murali Krishna & Co,
Chartered Accountants
FRN: 014461S**


**(A A V N Murali Krishna)
Proprietor
Membership No.: 217363**



Date: Nov 14, 2022
Place: Hyderabad