

CORPORATE MERCHANT BANKERS LIMITED

November 07, 2023

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|--|---|
| Corporate Relationship Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Name of Scrip: Corporate Merchant Bankers Ltd Scrip Code: 540199 | Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G -Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai- 400098, India. Symbol: CMBL |
|--|---|

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on November 07, 2023

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Tuesday, November 07, 2023, inter alia, had considered and approved the following:

1. The Un-audited Financial Results (Standalone) along with Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2023.
2. Limited Review Report issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Took on record the resignation letter dated November 01, 2023 received from **M/s A A V N Murali Krishna & Co. (FRN: 014461S)** from the post of Statutory Auditor of the Company **w.e.f. November 01, 2023**, due to other commitments and that there is no other material reason for the resignation.
4. Recommendation for appointment of **M/s VSSB & Associates**, Chartered Accountants, as the Statutory Auditors of the Company **w.e.f. November 07, 2023** for a tenure of 5 years, to fill in the Casual Vacancy caused due to the resignation of **M/s A A V N Murali Krishna & Co**, subject to approval by the members of the Company in their next Extraordinary General Meeting;

Details with respect to appointment of Statutory Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are also enclosed as Annexure 1.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) along with Statement of Assets and Liabilities, Cash Flow Statement & Limited Review Report issued by Statutory Auditors for the quarter and half year ended 30th September, 2023.

The Board meeting commenced at 12:35 P.M and concluded at 01:35 P.M.

This is for your information and record.

Thanking you.
Yours faithfully,

For **CORPORATE MERCHANT BANKERS LIMITED**

Bommireddy Gari Digitally signed by Bommireddy
Gari Subramanyam
Subramanyam Date: 2023.11.07 13:38:10 +05'30'

(SUBRAMANYAM BOMMIREDDY GARI)
Director

CORPORATE MERCHANT BANKERS LIMITED

DIN: 09738368

Annexure 1

Appointment of Statutory Auditors

| S.No. | Particular | Details |
|-------|---|---|
| 1. | Name of the Company | Corporate Merchant Bankers Limited |
| 2. | Name of Auditors | VSSB & Associates |
| 3. | Reason for Change viz., appointment, resignation, Appointment removal, death or otherwise | Appointment |
| 4. | Effective Date of Appointment | November 07, 2023 |
| 5. | Brief profile | M/s VSSB & Associates, a Chartered Accountants firm is a partnership of professionally qualified and experienced professionals, who are committed to adding value and optimize to the benefits accruing to its clients. |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

For **CORPORATE MERCHANT BANKERS LIMITED**

Bommireddy Gari
Subramanyam

Digitally signed by Bommireddy
Gari Subramanyam
Date: 2023.11.07 13:38:48 +05'30'

(SUBRAMANYAM BOMMIREDDY GARI)

Director

DIN: 09738368

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058

E-mail: cmbl Delhi@gmail.com , Website: www.cmbl.co.in , contact no: +918008815777

CIN: L74899DL1994PLC061107

CORPORATE MERCHANT BANKERS LIMITED

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

CIN : L74899DL1994PLC061107

Phone No: 9573285444

Email: cmbldelhi@gmail.com

website: www.cmbi.co.in

Statement of Standalone Unaudited Results for the Half year and Quarter Ended September 30, 2023

| Particulars | 3 months ended September 30, 2023 | Preceding 3 months ended June 30, 2023 | Corresponding 3 months ended in the previous year September 30, 2022 | Year to date figures for current period ended September 30, 2023 | Year to date figures for the previous half year ended September 30, 2022 | Previous year ended March 31, 2023 |
|---|-----------------------------------|--|--|--|--|------------------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (Refer Notes Below) | | | | | | |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.50 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from Operations (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.50 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense (e) Depreciation and amortisation expense | 0.00 | 0.00 | 0.30 | 0.00 | 0.60 | 0.00 |
| (e) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to the item) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.40 |
| Total Expenses | 13.93 | 0.00 | 1.50 | 13.93 | 3.42 | 6.92 |
| | 13.93 | 0.00 | 1.80 | 13.93 | 4.02 | 8.32 |
| | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | | | | | | |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 6. Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 10. Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 12. Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lakhs) | | | | | | |



| | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| 13. Net Profit / (Loss) for the period (11 ± 12) | -13.93 | 0.00 | -1.80 | -13.93 | -4.02 | -0.82 |
| 14. Share of Profit / (loss) of associates * | | | | | | |
| 15. Minority Interest* | | | | | | |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) * | | | | | | |
| 17. Paid-up equity share capital (Face Value of the Share shall be indicated) | 330.00 | 330.00 | 330.00 | 330.00 | 330.00 | 330.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19.i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised): | | | | | | |
| (a) Basic | -0.42 | 0.00 | -0.05 | -0.42 | -0.12 | -0.02 |
| (b) Diluted | -0.42 | 0.00 | -0.05 | -0.42 | -0.12 | -0.02 |
| 19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised): | | | | | | |
| (a) Basic | -0.42 | 0.00 | -0.05 | -0.42 | -0.12 | -0.02 |
| (b) Diluted | -0.42 | 0.00 | -0.05 | -0.42 | -0.12 | -0.02 |
| See accompanying note to the Financial Results | | | | | | |

Notes

- The above financial results for quarter ended on September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by Board of Directors at the meeting held on 06.11.2023
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS - 34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

For Corporate Merchant Bankers Limited



SUBRAMANYAM BOMMIREDDY GARI

Director

DIN: 09738368

Place : New Delhi

Date : 07.11.2023

CORPORATE MERCHANT BANKERS LIMITED

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

CIN : L74899DL1994PLC061107

Phone No: 9573285444

Email: cmbldelhi@gmail.com

website: www.cmbi.co.in

| STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 | | |
|---|--|---|
| PARTICULARS | Half Year ended 30-09-2023 Amount in Lakhs | Year ended 31-03-2023 Amount in Lakhs |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net profit before tax | (13.93) | (0.82) |
| Adjustment for: | | |
| Depreciation and Amortisation | | |
| Preliminary Expenses Written off | - | - |
| Deffered Tax | | |
| Cash Flows from Operations before changes in assets and liabilities | (13.93) | (0.82) |
| Movements in Working Capital:: | | |
| (Increase)/ Decrease in trade receivables | - | (0.02) |
| (Increase)/Decrease in other Current Assets | - | 1.00 |
| (Increase) / Decrease in Inventories | | |
| (Increase) / Decrease in Loans and Advances | - | - |
| (Increase) / Decrease in Trade Payables | 0.10 | |
| (Increase) / Decrease in Short Term Provision | - | - |
| Increase/(Decrease) in Other current liabilities | - | (0.16) |
| Change in Working Capital | 0.10 | 0.82 |
| Changes in non current assets and liabilities | | |
| Decrease/(Increase) in loans & advances | | - |
| Decrease/(Increase) in Long Term Provisions | | |
| Decrease/(Increase) in Other non Current Assets | | |
| Changes in non current assets and liabilities | - | - |
| Cash Generated From Operations | (13.83) | 0.00 |
| Less: Taxes paid | - | - |
| Net Cash from operating activities(A) | (13.83) | 0.00 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| (Increase) / Decrease in Fixed assets and Capital Work In progress | | |
| Bank Balances not considered as Cash and Cash equivalents | | - |
| Investment in equity Shares | | |
| Net cash used in Investing activities (B) | - | - |
| C.CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase / (Decrease) in Share Capital | | |
| Increase / (Decrease) in Borrowings | 15.00 | 0.00 |
| Interest paid | | |
| Net cash Flow from Financing Activities (C) | 15.00 | 0.00 |
| Net Increase/(Decrease) in cash & cash equivalents [A+B+C] | 1.17 | 0.00 |
| CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 67.49 | 67.49 |
| CASH & CASH EQUIVALENTS AT THE END OF THE YEAR | 68.66 | 67.49 |

For Corporate Merchant Bankers Limited



SUBRAMANYAM BOMMIREDDY GARI

Director

DIN: 09738368

Place : New Delhi

Date : 07.11.2023

CORPORATE MERCHANT BANKERS LIMITED

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

CIN : L74899DL1994PLC061107

Phone No: 9573285444

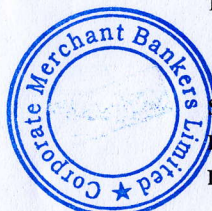
Email: cmbldelhi@gmail.com

website: www.cmbldelhi.co.in

| Standalone Statement of Assets and Liabilities | As at Current Half year ended September 30, 2023 | As at Previous year ended March 31, 2023 |
|--|--|---|
| Particulars | | |
| Â EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 330.00 | 330.00 |
| (b) Reserves and surplus | (7.80) | 6.13 |
| (c) Money received against share warrants | | |
| Sub-total - Shareholders' funds | 322.20 | 336.13 |
| 2. Share application money pending | | |
| Allotment | | |
| 3. Minority interest * | | |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 20.60 | 5.60 |
| (b) Deferred tax liabilities (net) | | |
| (c) Other long-term liabilities | | |
| (d) Long-term provisions | | |
| Sub-total - Non-current liabilities | 20.60 | 5.60 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | | |
| (b) Trade payables | 0.10 | |
| (c) Other current liabilities | 0.30 | 0.30 |
| (d) Short-term provisions | 0.83 | 0.83 |
| Sub-total - Current liabilities | 1.23 | 1.13 |
| TOTAL - EQUITY AND LIABILITIES | 344.04 | 342.87 |
| B ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | | |
| (b) Goodwill on consolidation * | | |
| (c) Non-current investments | | |
| (d) Deferred tax assets (net) | | |
| (e) Long-term loans and advances | | |
| (f) Other non-current assets | 228.48 | 228.48 |
| Sub-total - Non-current assets | 228.48 | 228.48 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | | |
| (c) Trade receivables | 40.65 | 40.65 |
| (d) Cash and cash equivalents | 68.66 | 67.49 |
| (e) Short-term loans and advances | 6.26 | 6.26 |
| (f) Other current assets | | |
| Sub-total - Current assets | 115.56 | 114.39 |
| Total -Assets | 344.04 | 342.87 |

*Applicable in the case of consolidated statement of assets and Liabilities

For Corporate Merchant Bankers Limited



SUBRAMANYAM BOMMIREDDY GARI

Director

DIN: 09738368

Place : New Delhi

Date : 07.11.2023



AAVN MURALI KRISHNA & Co.,

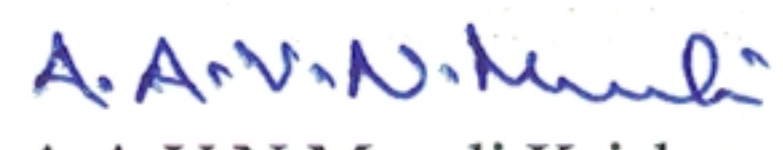
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Corporate Merchant Bankers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
THE BOARD OF DIRECTORS
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

1. We have reviewed the accompanying statement of unaudited standalone financial results of Corporate Merchant Bankers Limited (the "Company") for the quarter and half year ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AAVN Murali Krishna & Co,**
Chartered Accountants
FRN: 014461S


AAVN Murali Krishna
Proprietor
Membership No.: 217363



UDIN: **23217363BGVMDY7391**

Place of signature: Hyderabad
Date: 07-11-2023